

**FIRE DISTRICT NO. 2 OF THE TOWNSHIP OF MIDDLE
COUNTY OF CAPE MAY**

As required by N.J.S.A. 40A:5A-15, the following is a synopsis of the audit of the financial statements and supplementary data for the year ended December 31, 2022.

**Statement of Net Position
December 31, 2022**

	December 31, <u>2022</u>
Assets:	
Current assets:	
Cash and cash equivalents	\$ 1,154,903
Investments	1,461,517
Other receivables	929,809
Total assets	<u>\$ 3,546,229</u>
Liabilities, equity and other credits:	
Accounts payable	\$ 16,789
Other payables	929,809
Total liabilities	<u>946,598</u>
Fund balances:	
Restricted for:	
Capital	649,809
Investment in length of service award program	642,887
Assigned for:	
Subsequent year's expenditures	347,532
Unassigned, reported in:	
General fund	959,403
Total fund balance	<u>2,599,631</u>
Total liabilities and fund balance	<u>\$ 3,546,229</u>

FIRE DISTRICT NO. 2 OF THE TOWNSHIP OF MIDDLE
Statement of Activities
For the year ended December 31, 2022

December 31,
2022

Revenues:

Miscellaneous anticipated revenue:	
Investment income	\$ 1,287
Other revenue	4,691
Total miscellaneous revenues	5,978
Miscellaneous revenues offset with appropriations:	
Uniform Fire Safety Act revenues:	
Annual registration fee	87,004
Penalties and fines	16,264
Total Uniform Fire Safety Act revenues	103,268
Total miscellaneous revenues offset with appropriations	103,268
Amount raised by taxation to support district budget	719,154
Total anticipated revenues	828,400
Expenditures:	
Operating appropriations:	
Administration:	
Salaries and wages	15,273
Other expenditures	22,588
Total administration	37,861
Cost of operations and maintenance:	
Other expenditures	349,747
Total cost of operations and maintenance	349,747
Operating appropriations offset with revenues:	
Salaries and wages	29,500
Fringe benefits	2,000
Other	21,291
Total operating appropriations offset with revenues	52,791
Length of service award program	137,857
Total governmental expenditures	1,379,842
Excess of revenues over expenditures	(551,442)
Fund balance, January 1	3,151,073
Fund balance, December 31	\$ 2,599,631

For the year ended December 31, 2022 there were the following recommendations:

2022-001: That the general ledger for all funds be accurately and completely maintained to ensure adequate control over the preparation of the financial statements and related footnotes.

The above synopsis was prepared from the report of the audit of the Fire District No. 2 of the Township of Middle as of December 31, 2022.

This report of audit, submitted by Holt McNally & Associates, Inc., Certified Public Accountants & Advisors, is on file at the office of the Fire District No. 2 of the Township of Middle, 1120 Route 47 South, Rio Grande, New Jersey and may be inspected by any interested person.