

Middle Township Fire District #2
Summary or Synopsis of Audit Report for Publication
As Required by N.J.S.A. 40A:5A-16

Attention is directed to the fact that a summary or synopsis of the audit report, together with the recommendations is the minimum required to be published. Certain comparative information year (2023) and the prior year (2022) is required to be presented in the synopsis of the audit report.

Middle Township Fire District #2
Statement of Net Position

<u>Assets</u>	<u>Dec. 31, 2023</u>	<u>Dec. 31, 2022</u>
Cash and Cash Equivalents	\$ 2,148,107.22	1,154,903.00
Investments		1,461,517.00
Capital Assets, net of accumulated depreciation	1,686,022.84	1,614,901.00
Total Assets	<u>3,834,130.06</u>	<u>4,231,321.00</u>
<u>Liabilities</u>		
Accounts Payable	2,173.39	16,789.00
Other liabilities	38,000.76	642,887.00
Total Liabilities	<u>40,174.15</u>	<u>659,676.00</u>
<u>Net Position</u>		
Net Investment in capital assets	1,453,807.84	1,614,901.00
Restricted for:		
Capital	914,809.00	929,809.00
Assigned for subsequent year's expenditures	25,304.00	67,532.00
Unrestricted	1,400,035.07	959,403.00
Total Net Position	<u>\$ 3,793,955.91</u>	<u>3,571,645.00</u>

Middle Township Fire District #2
Statement of Activities

<u>Functions/Programs</u>	<u>Dec. 31, 2023</u>	<u>Dec. 31, 2022</u>
Net Expenses over Program Revenues		
Governmental Activities:		
Administration	\$ 33,968.59	37,861.00
Cost of Operations and Maintenance	198,531.62	466,282.00
LOSAP Contribution	78,627.00	42,595.00
Capital Items	239,458.88	
 Total Expenses	 <u>550,586.09</u>	 <u>546,738.00</u>
 General Revenues:		
Taxes	753,892.00	719,154.00
Supplemental Fire Services Aid	3,015.62	0.00
Interest	14,336.82	0.00
Other Revenue	1,652.56	5,978.00
 Total General Revenues	 <u>772,897.00</u>	 <u>725,132.00</u>
 Change in Net Position	 222,310.91	 178,394.00
 Net Position January 1	 3,571,645.00	 3,393,251.00
 Net Position December 31	 <u>\$ 3,793,955.91</u>	 <u>3,571,645.00</u>

Recommendations

None

The above summary or synopsis was prepared from the report of the audit of the Township of Middle Fire District #2, County of Cape May, for the calendar year 2023. This report of audit, submitted by Leon P. Costello, Registered Municipal Accountant, of Ford, Scott & Associates, L.L.C. is on file at the office of the Secretary of the Board of Commissioners and may be inspected by any interested person.

Secretary